

NANAIMO BALLROOM DANCE SOCIETY 2020 ANNUAL GENERAL MEETING

**1.30 pm Sunday September 19th, 2021
Room 1, Beban Park Rec. Centre, Nanaimo**

MINUTES

1. Call to order @ 1:40pm by President Carol Fleming
Determination of quorum (minimum 10% (12) of voting members).
13 members present.
2. Acceptance of minutes of 2019 AGM. Call for errata.
Proposed by Stephen Gower. Unanimously accepted.
3. Officers' reports:
President – Carol Fleming; report forwarded to 2021 AGM
Treasurer – Stephen Gower; NBDS is in good financial health; see report attached
Presentation of financial reports – Nelson Wong. Delie Lawley prepared the financial statements. Nelson available to interpret reports if any questions come up.
4. Committee reports; all forwarded to 2021 AGM
5. No other business.
6. Meeting adjourned @ 1:50pm

Treasurer's Reports 2020 AGM's held Sept 19th 2021 (Beban Centre)

2020 Report:

I am very pleased to report that due to prior fiscal responsibility, sponsor generosity and strong retained earnings the financial health of NBDs has not been impacted by Covid 19.

As everyone remembers the dance year proceeded normally until early March 2020 when Public Health Orders suspended all dance activities. The IFB was scheduled for May and had to be cancelled. We would have sustained a loss for the financial year of over \$ 10,000 except for the generosity of our sponsors. Even though our contracts with the City of Nanaimo and Nanaimo Hospitality Association stated we would have to return our grants (as we did not host our event) these two groups let us apply the funds to outstanding 2020 IFB expenses and to assist in hosting the next competition . This allowed us to finish the financial year with a slight surplus.

2020 was also the first year that NBDS retained the services of Delie Lawley to produce our financial statements. Nelson deserves a "Thank You for a job well done" as once again he sorted and checked the financial data and answered questions from Delie to make her job easier. Thus ended the 2020 fiscal year.